

# **Neath Port Talbot County Borough Council**

## **Cabinet**

**27<sup>th</sup> June 2018**

### **Report of the Director of Finance and Corporate Services**

#### **Matter for decision**

#### **Wards Affected:**

**All**

#### **Corporate Risk Management Policy**

#### **Purpose of report**

1. To seek approval from Cabinet for the adoption of the risk management policy and risk register.

#### **Executive Summary**

2. The Council's risk management policy and risk register that were last presented to members in 2016, have undergone a thorough review with input from all senior managers and Wales Audit Office (WAO).
3. The result of this review is a revised Risk Management Policy along with new Strategic risk register. These are presented to members as appendices to this report. A new IT system has also been acquired to manage the all risks.

#### **Background**

4. During early 2016 it was identified that the Council needed to improve our Risk Management arrangements and we worked with the WAO to seek best practice and assurance on the work that was being undertaken to improve our risk register. As a result of

this work a decision was taken to make significant changes to the format, style and content of the risk register.

5. In order to assist in making those changes, specialist training was commissioned for selected officers from our insurance advisors Marsh Ltd and a new performance management/risk management IT system was purchased that would enable development of a new register and reporting function for risk management.
6. Following the feedback from WAO and the training from Marsh, all Directors, Heads of Service and officers with responsibility for risk were tasked with reviewing and identifying all risks and classify as either strategic risks or operational risks. The Strategic Risk Register is attached as appendix 2 to this report.
7. In addition a review has been carried out of the risk management policy with the updated policy set out at Appendix 1. This identifies how we will manage and report on risks, the roles and responsibilities of officers, members and committees in the whole risk management process.
8. The policy and risk register are attached to this report for approval by Cabinet. Once approved the policy and risk register will be a key element in the Council's risk management processes and will be presented to the Audit and various scrutiny committees as outlined in the policy. Risks that have been identified as Operational will be reported to individual Cabinet Boards and Scrutiny Committees in line with the attached policy and process.

### **Financial Impact**

9. There are no specific financial implications arising from adopting this policy. However members will need to give careful consideration as to the allocation of resources to manage the identified risks.

## **Equality impact assessment**

10. There are no specific equality impacts associated with this policy. The risks set out in the risk register are to be actively managed by officers.

## **Workforce impacts**

11. There are no workforce impacts associated with this report.

## **Legal impacts**

12. There are no legal impacts associated with this report.

## **Risk management**

13. If approved the policy and register included with this report will represent the basis of the Council's risk management processes.

## **Consultation**

14. There is no requirement under the Constitution for external consultation on this item.

## **Recommendations**

15. It is recommended that members approve the adoption of the risk management policy and risk register which are attached to this report.

## **Reasons for proposed decisions**

16. To establish improved risk management processes within the Council.

## **Implementation of decision**

17. The decision is proposed for implementation after the three day call in period.

## **Appendices**

18. Appendix 1 – Risk Management Policy  
Appendix 2 – Strategic Risk Register as at June 2018

## **List of background papers**

19. Cabinet Reports of 2 March 2016 and 19 October 2016  
Risk Management Policy July 2015  
WAO Report November 2015 – Review of Risk Management  
Arrangements

## **Officer contact**

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